HOUSE No. 1551

By Mr. Mariano of Quincy, petition of Ronald Mariano relative to motor vehicle insurance plans for high risk applicants. Financial Services.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO PRIVATE PASSENGER AUTOMOBILE INSURANCE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- The first sentence of subsection (B) of Section 113H of
- 2 chapter 175 is stricken, its entirety, and replaced with the
- 3 following:
- 4 "(B) Such a plan shall be prepared and administered by a gov-
- 5 erning committee appointed by the commissioner for terms of six
- 6 years, consisting of six members from insurance companies par-
- 7 ticipating in the plan and one additional representative from a
- 8 domestic insurer in the commonwealth whose annual motor
- 9 vehicle policy premiums amount to less than two and one half
- 10 percent (2.5%) of the private passenger insurance market and
- 11 unaffiliated with any other insurance company writing such cover-
- 12 ages in the commonwealth and six members from associations of
- 13 insurance producers."